

SAGAR & COMPANY

CHARTERED ACCOUNTANTS

2nd Floor, Gajraj Mansion,

Bistupur, Jamshedpur: 831001.

Phones: 0657-2321943, 2321533 (O)

Mobile No. 9431300711

TO,
THE MEMBERS,
ADARSH SEVA SANSTHAN,
OPP. 4TH PHASE, ADARSH NAGAR,
SONARI, JAMSHEDPUR-831011.

Dear Sir,

Re: Audit of Account for the year ended 31st March, 2014

We have audited the attached Balance Sheet of **ADARSH SEVA SANSTHAN, OPP. 4TH PHASE, ADARSH NAGAR, SONARI, JAMSHEDPUR-831011**. As at 31st March, 2014 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the above mentioned **SANSTHAN** branch so far as appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account referred to in this report are in agreement with the books of account;
- d) In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) in the case of the Balance Sheet, of the state of affairs of the above mentioned **SANSTHAN** as at 31st March 2014 and,
 - ii) In the case of the Income and Expenditure Account, of the **DEFICIT** of the **SANSTHAN** for the period ended on that date.

Place: Jamshedpur.

Date: 20/09/2014



[Signature]
SAGAR & COMPANY
CHARTERED ACCOUNTANTS

ADARSH SEVA SANSTHAN
OPP. 4TH PHASE, ADARSHNAGAR,
SONARI, JAMSHEDPUR - 831011

PAN: AABTA1049C
D.O.FORMATION: 17/04/1991
TECH/VIII-35/96-97/6222-24 DT: 27/03/1998

ACCOUNTING YEAR : 2013-2014

ASSESSMENT YEAR : 2014-2015

COMPUTATION OF INCOME :

AMOUNT(RS.)

Sources of Funds :

Voluntary Contribution	4,235,115.00
Interest Income	162,592.00
	<u>4,397,707.00</u>

Less: Application of Funds :

Expenditure as per Income and Expenditure A/c.	7,483,114.16
Less: Depreciation	37,170.49
	<u>7,445,943.67</u>
Add: Capital Expenditure	42,163.00
	<u>7,488,106.67</u>
DEFICIT	<u>(3,090,399.67)</u>